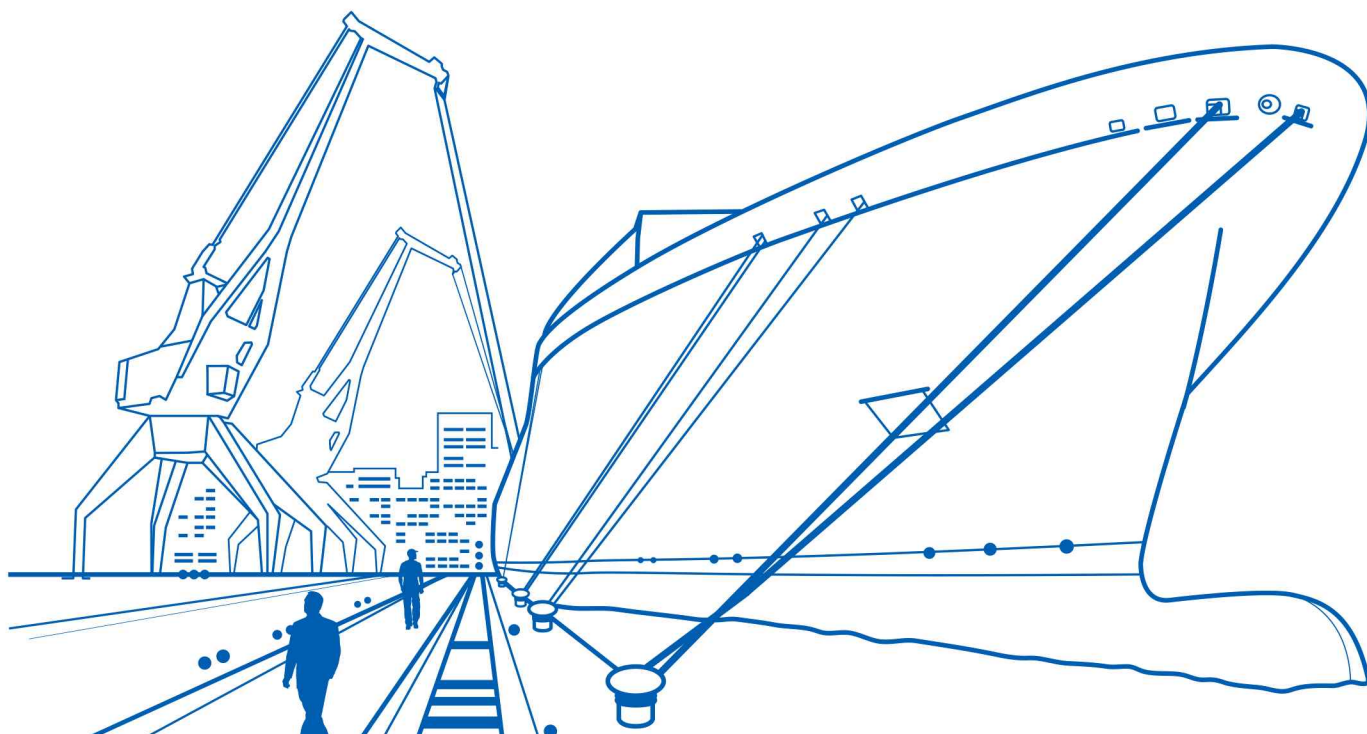


Aug 16th 2019

KOBC DRYBULK WEEKLY REPORT



Contents

Volume 357

▶ Weekly Highlight	2	▶ SnP Market	12
▶ Freight Market	3	▶ Demolition Market	13
▶ Fixture	5	▶ Bunker Market & Weekly News	14
▶ FFA Market	8	▶ Port Congestion	15
▶ Commodity Market	9	▶ KOBC Panelist	16
▶ Newbuilding Market	11		

Weekly Highlight

Freight Market : Strong

Commodity Market : Down

Supply Market : Mixed

Freight Market

- ▶ 상대적으로 제한된 활동성에도 불구하고 전 선형에 걸친 상승세 구현
- ▶ 전 세계 주요 해운 거점들이 월요일(싱가포르, 두바이), 목요일(유럽 다수, 대한민국) 휴무하며 성약활동이 화, 수 양일에 상대적으로 집중된 점도 다소간의 상승요인으로 작용
- ▶ 다음주도 곡물 중심의 수요 유입 지속 예상되나, 석탄 수요의 전반적 부진이 걸림돌로 작용할 것으로 보임

<운임 지표>

구분	2018.Avg	2019.Jul	9-Aug	16-Aug	+/-
Capesize	19,830	29,587	26,963	31,719	▲4,756
Panamax	12,528	14,214	14,711	16,971	▲2,260
Supramax	11,956	10,554	11,779	12,007	▲228
Handy	9,644	6,813	7,122	7,506	▲384
Average	13,490	15,292	15,144	17,051	▲1,907

(단위 : USD/day)

Commodity Market

- ▶ 철광석 가격은 중국의 수요 부진 우려 지속으로 하락
- ▶ 석탄 가격도 유럽 및 중국의 재고량 부담, 중국의 수력 발전량 증가 등으로 하락
- ▶ 곡물은 미국의 올 시즌 작황이 당초 예상대비 개선될 것이라는 USDA의 발표로 하락

<원자재 가격 동향>

단위: USD/Ton

구분	2019.Jul	8-Aug	15-Aug	+/-
Iron Ore Aus 62%(CIF)	118.42	94.50	91.50	▼3.00
Steam Coal Newcastle(FOB)	73.04	65.45	65.05	▼0.40
Coking Coal Australia(FOB)	183.06	164.90	159.00	▼5.90
Soybean	864.38	852.00	839.25	▼12.75
Wheat	515.13	501.50	472.00	▼29.50
Corn	418.63	393.50	343.25	▼50.25

* 석탄은 2 Aug, 9 Aug 기준 가격

* 곡물 가격 단위는 US ¢/bu임

Supply Market

- ▶ 1척의 수프라막스선 신조거래가 있었으며, 모든 선형의 신조선가 하락 전환
- ▶ 지난 한 주 총 12척의 중고선이 거래됨
- ▶ 케이프 선형과 수프라 선형의 중고선가는 상승 전환했으며, 파나마크스 및 핸디선 중고선가는 하락세 유지

<선가 동향>

구분			2018.Avg	1-Aug	8-Aug	+/-
NB	Capesize	(180K)	46.52	50.41	50.40	▼ 0.01
	Panamax	(77K)	25.97	26.95	27.79	▼ 0.01
	Supramax	(58K)	23.89	24.55	24.54	▼ 0.01
	Handy	(33K)	22.30	23.05	23.04	▼ 0.01
2nd	Capesize	5Y	34.32	32.78	32.79	▲ 0.01
	Panamax	5Y	20.31	20.44	20.41	▼ 0.03
Hand	Supramax	5Y	16.94	16.62	16.70	▲ 0.08
	Handy	5Y	14.24	14.92	14.89	▼ 0.03

(단위: Mil USD)

Freight Rate by Types

(USD/Day)



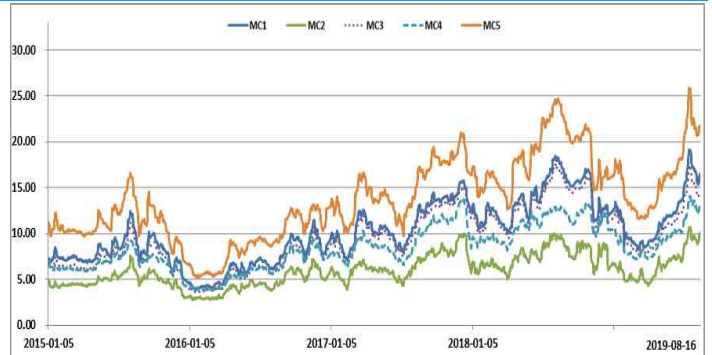
Freight Market

Capesize Market

- ▶ 약 2주간 이어진 하락세를 종료하고 전 항로에 걸친 반등 구현
- ▶ 시장 하락기 Ballaster의 이동 제한에 따른 대서양 내 선박 공급 부족 및 주중 주요 거점지역의 휴일이 많아 (월,목) 성약활동이 집중된 점이 주 상승요인으로 보임
- ▶ 다음주 상승세 이어질 것으로 예상되나 펀더멘털 상 수요 증가 요인은 뚜렷하지 않아 상단 제한될 것

Cape VC Rate Trend

(USD/Ton)

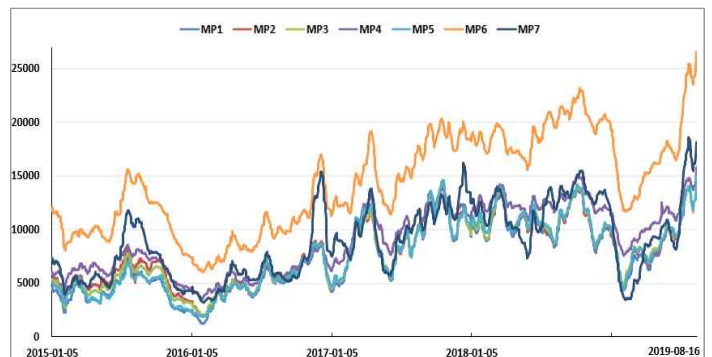


Panamax Market

- ▶ 남미 및 흑해의 곡물 수요 증가가 전반적인 시장 상승세 구현
- ▶ 미중 무역분쟁 재점화에 따른 중국의 남미산 곡물 수요 증가 이외에도, 브라질과 아르헨티나의 환율이 최근 급격히 평가 절하된 점도 남미산 곡물의 수출 경쟁력을 향상시킴
- ▶ 대서양의 강세가 태평양까지 견인하는 장세 구현하였으나, 다음 주 태평양 내 선박 공급 증가 예상되며 조정 가능성 엿보임

Panamax TC Rate Trend

(USD/Day)

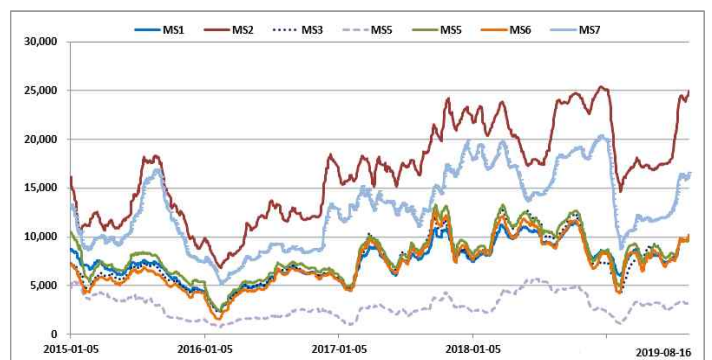


Supramax Market

- ▶ 남미의 꾸준한 선박수요에 더해 흑해 지역 곡물 수확 완료에 따른 수출량 증가, USG 선박 공급 부족 등이 맞물리며 강한 상승세
- ▶ 태평양도 동남아 수역 내 석탄 수요가 활발하게 발생하며 상승
- ▶ 다음 주 대서양 수역의 상승 강도는 다소 완화될 수 있겠으나, 전반적인 강보합세 이어갈 것으로 전망

Supramax TC Rate Trend

(USD/Day)

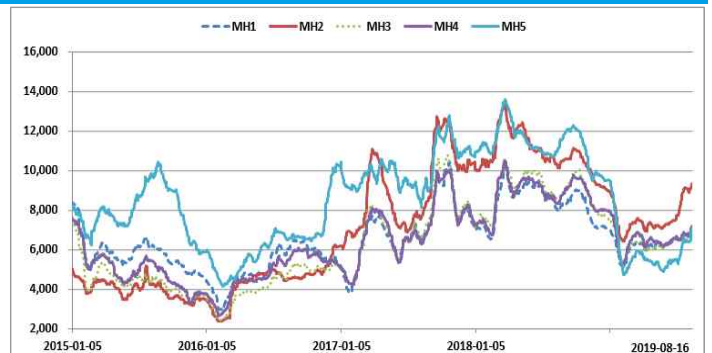


Handy Market

- ▶ USG 및 태평양 수역이 상승 전환되며 전 수역에 걸친 상승세 구현
- ▶ 대서양 내 항로들을 중심으로 상승폭이 확대되고 있어 다음주도 상승세 지속 예상됨

Handy TC Rate Trend

(USD/Day)



Freight Market (Source : MEIC Panel)

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Jul	2018.08.16(A)	2019.08.09(B)	2019.08.16(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	13.82	16.71	17.93	15.45	16.44	▲ 0.99	▼ 1.49
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	7.59	9.32	9.65	8.89	10.13	▲ 1.24	▲ 0.48
MC3	150,000MT R.Bay-Qingdao	6.18	10.72	13.10	15.17	17.10	13.99	14.59	▲ 0.60	▼ 2.51
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	10.92	12.51	12.70	12.06	13.01	▲ 0.95	▲ 0.31
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	18.34	22.28	24.36	20.73	21.73	▲ 1.00	▼ 2.63
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	16,021	23,866	24,288	21,750	25,875	▲ 4,125	▲ 1,587
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	16,059	23,576	23,575	21,300	27,500	▲ 6,200	▲ 3,925
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	16,559	24,330	27,100	22,000	26,750	▲ 4,750	▼ 350
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	30,680	46,578	42,988	42,800	46,750	▲ 3,950	▲ 3,762
TC Average(180,000DWT)		8,949	17,669	19,830	29,587	29,488	26,963	31,719	▲ 4,756	▲ 2,231

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Jul	2018.08.16(A)	2019.08.09(B)	2019.08.16(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,660	11,834	9,508	11,600	14,217	▲ 2,617	▲ 4,709
MP2	F.EAST-Australia-E.C India	5,307	9,298	10,846	12,141	9,800	12,060	14,500	▲ 2,440	▲ 4,700
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	10,962	12,307	9,900	12,258	14,533	▲ 2,275	▲ 4,633
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,645	13,490	12,330	14,070	15,800	▲ 1,730	▲ 3,470
MP5	Busan-CIS-N.PRC	5,151	9,424	11,110	12,370	9,960	12,580	15,000	▲ 2,420	▲ 5,040
MP6	Passing Gib-USG-F.EAST	9,702	15,785	19,305	22,230	19,900	24,270	26,600	▲ 2,330	▲ 6,700
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	12,169	15,128	12,220	16,140	18,150	▲ 2,010	▲ 5,930
TC Average(74,000DWT)		6,091	10,548	12,528	14,214	11,945	14,711	16,971	▲ 2,260	▲ 5,026

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Jul	2018.08.16(A)	2019.08.09(B)	2019.08.16(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	9,668	8,500	9,185	9,913	10,363	▲ 450	▲ 1,178
MS2	USG-S'pore/Japan	11,488	18,401	21,710	21,664	22,470	24,280	24,920	▲ 640	▲ 2,450
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	10,351	8,562	9,833	10,000	8,842	▼ 1,158	▼ 991
MS4	S'pore/Japan-USG	1,819	2,563	4,079	3,140	4,340	3,120	3,290	▲ 170	▼ 1,050
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	10,683	8,785	10,052	9,619	9,882	▲ 263	▼ 170
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	9,805	8,578	8,875	9,619	10,189	▲ 570	▲ 1,314
MS7	USG-Skaw/Passero	8,310	14,048	17,400	14,646	16,850	15,900	16,560	▲ 660	▼ 290
TC Average(58,000DWT)		6,119	9,753	11,956	10,554	11,658	11,779	12,007	▲ 228	▲ 349

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Jul	2018.08.16(A)	2019.08.09(B)	2019.08.16(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	8,331	6,637	8,009	6,792	6,997	▲ 205	▼ 1,012
MH2	PG/WC India-F.EAST	4,410	8,954	10,872	8,329	10,210	9,063	9,350	▲ 287	▼ 860
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	8,915	6,552	8,524	6,628	6,935	▲ 307	▼ 1,589
MH4	Busan-CIS-F.EAST	4,827	7,063	8,765	6,659	8,350	6,650	7,200	▲ 550	▼ 1,150
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,335	5,890	11,088	6,425	7,050	▲ 625	▼ 4,038
TC Average(33,000DWT)		4,994	8,060	9,644	6,813	9,236	7,112	7,506	▲ 394	▼ 1,730

Freight Market – Fixture (Source : MEIC Panel)

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
F/Haul	Anglo TBN	170,000/10	Saldanha Bay	Qingdao	3/8 Sep	16.15	90,000shinc/30,000shinc	Ore & Metals
	TBN	170,000/10	W.Australia	Qingdao	21/22 Aug	8.95	Scale/30,000shinc	FMG
	TBN	170,000/10	Dampier	Qingdao	22/24 Aug	9.05	90,000shinc/30,000shinc	Rio Tinto
	Lady Charm	170,000/10	Dampier	Qingdao	21/22 Aug	8.90	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	W.Australia	Qingdao	19/21 Aug	8.90	Scale/30,000shinc	Oldendorff
	TBN	170,000/10	W.Australia	Qingdao	25/27 Aug	8.95	Scale/30,000shinc	BHP
	Schinousa	170,000/10	Port Hedland	Qingdao	19/21 Aug	8.95	80,000shinc/30,000shinc	BHP
	Hosco TBN	170,000/10	W.Australia	Qingdao	20/23 Aug	8.90	Scale/30,000shinc	Cargill
	TBN	165,000/10	Port Hedland	Fukuyama+OPT	14/23 Aug	9.25	80,000shinc/60,000shinc	JFE
	Korealine TBN	130,000/10	Newcastle	Dangjin	1/5 Sep	13.27	45,000shinc/22,500shinc	Kepco
	TBN	170,000/10	Port Hedland	Qingdao	24/26 Aug	9.25	80,000shinc/30,000shinc	FMG
	TBN	170,000/10	Port Hedland	Qingdao	26/27 Aug	9.65	80,000shinc/30,000shinc	FMG
	TBN	170,000/10	Port Hedland	Qingdao	25/27 Aug	9.60	80,000shinc/30,000shinc	FMG
	TBN	170,000/10	Port Hedland	Qingdao	25/27 Aug	9.60	80,000shinc/30,000shinc	FMG
	TBN	170,000/10	Port Hedland	Qingdao	25/29 Aug	9.85	Scale/30,000shinc	Bao-Nyk
	TBN	170,000/10	Port Hedland	Qingdao	25/27 Aug	9.60	80,000shinc/30,000shinc	FMG
	TBN	170,000/10	Port Hedland	Qingdao	25/29 Aug	9.85	Scale/30,000shinc	Bao-Nyk

Capesize Fixture - TC

※ 금주 해당 사항 없음

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2019.Jul	43	30	73
2019.08.07	17	1	18
2019.08.14	16	0	16
+/-	▼ 1	▼ 1	▼ 2

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2019.Jul	25	5	7	12	49
2019.08.07	3	2	1	1	7
2019.08.14	2	2	7	0	11
+/-	▼ 1	-	▲ 6	▼ 1	▲ 4

Freight Market – Fixture (Source : MEIC Panel)

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Pacific	TBN	75,000/10	Gladstone	Visakhapatnam	5/14 Sep	16.55	35,000sshex/20,000sshex	SAIL

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	NBA Van Dyck	95,527	2014	Fazendinha	Aughinish	25/28 Aug	Trip via Trombetas	20,000+220,000(BB)	Cargill
	Hermes	75,200	2012	Gibraltar	Skaw-Passero	19/20 Aug	2 II wint Atlantic	18,500	CNR
F/HAUL	Key Opus	81,863	2015	Amsterdam	China	8 Aug	Trip via Baltic	31,000	Meridian
	Chloe	81,625	2016	Constanza	S'pore/Japan	18 Aug	Trip via Black Sea	32,000	Refined Success
	Primrose Atlantic	87,879	2016	ECSA	S'pore/Japan	1/5 Sep	Trip	17,500+75,000(BB)	CNR
	Zheng Yao	82,500	2014	ECSA	S'pore/Japan	23 Aug	Trip	17,700+770,000(BB)	CNR
	Aquaman	75,243	2001	ECSA	PMO	2 Sep	Trip via Arabian Gulf int Sugar	17,000+750,000(BB)	Copa Shipping
	Arsinoe	81,565	2015	ECSA	Far East	Mid Sep	Trip	17,600+767,500(BB)	ADMI
Pacific	Kastelli Wave	87,340	2011	Campha	China	15 Aug	Trip via EC Aus	13,750	Pacific Bulk
	Anastasia	75,331	2006	CJK	Trincomalee	11 Aug	Trip via Nopac int Grains	11,500	Panocean
	Cape Race	81,438	2012	COGH	S'pore/Japan	16 Aug	Trip via ECSA	15,400+540,000(BB)	Chinese Charterer
	Best Trader	73,018	1998	Dongguan	China	10/15 Aug	Trip via Indonesia	10,750	CNR
	Andromache	81,600	2017	Ennore	S'pore/Japan	8 Aug	Trip via ECSA	16,500	Bunge
	Prabhu Puni	76,015	2002	Gangavaram	Japan opt SE Asia	10 Aug	Trip via ECSA	15,000 opt 14,000	Ausca
	Pedhoulas Cherry	82,013	2015	Guangzhou	Japan	20/23 Aug	Trip via Indonesia	16,500	NYK
	Star Laura	82,209	2012	Karaikal	S'pore/Japan	2 Aug	Trip via ECSA	16,200	CNR
	LMZ Ceres	75,092	2011	Kemen	SE Asia	15/16 Aug	Trip via Indonesia	12,500	CNR
	Faye	76,619	2010	Krishnapatnam	S'pore/Japan	2 Sep	Trip via ECSA	16,000	CNR
	Pan Bicorn	82,158	2012	Singapore	S'pore/Japan	13 Aug	Trip via ECSA	16,250	Oldendorff
	Scorpio	74,930	2012	Singapore	S'pore/Japan	31 Jul	Trip via ECSA	14,500	Chinese Charterer
	Heilan Spring	56,920	2011	Vung Tao	China	Ppt	Trip via Indonesia int Bauxite	13,000	Huaya
	Andros	82,158	2010	Yosu	India	12/13 Aug	Trip via E.Aus	13,000	CNR
	Fiorela	81,506	2011	Zhangzhou	S'pore/Japan	10/13 Aug	Trip via ECSA	13,300	SDTR
PERIOD	JY Hongkong	81,000	2019	Changzhou	WW	18/22 Aug	7/9 months trading	15,400	CNR
	BBG Endeavour	82,023	2013	Chiba	WW	22 Aug	m/m 4/6 months trading	14,750	CNR

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2019.Jul	23	17	53	93
2019.08.07	4	2	9	15
2019.08.14	4	1	11	16
+/-	-	▼ 1	▲ 2	▲ 1

Period Fixtures

	4-7M	11-14M	Other	Total
2019.Jul	3	1	9	13
2019.08.07	0	0	0	0
2019.08.14	1	0	1	2
+/-	▲ 1	-	▲ 1	▲ 2

Freight Market – Fixture (Source : MEIC Panel)

Supramax/Handy Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Pacific	TBN	50,000/10	EC India	WC India	12/14 Aug	5.60	40,000shinc/30,000shinc	Essar Shipping

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	darancee Naree	56,588	2012	Altamira	Atlantic	Ppt	3/5 months trading	15,500	Oldendorff
	Ton Hill II	56,047	2014	Dakar	E.Med	15/17 Aug	Trip via ECSA	15,350	CNR
	Genco Hunter	57,982	2007	Gijon	Annaba	10/11 Aug	Trip via Poland	17,000	Cobelfret
	Bulk Bahamas	56,141	2012	Port Arthur	E.Med	Ppt	Trip int Petcoke	16,750	Centurion
	Horizon	30,192	2007	S.Brazil	Continent	10/15 Aug	Trip int Grains	14,000	Meadway
	AP Revlin	38,795	2016	SW Pass	WCCA	114/17 Aug	Trip	17,000	Cargill
F/HAUL	Zoe S	53,024	2002	W.Africa	Continent	17/23 Aug	Trip via ANCSA	11,500	Meadway
	Filia Glory	58,018	2011	Canakkale	Indonesia	17/22 Aug	Trip	25,500	CNR
	BW Flax	58,096	2010	Douala	S'pore/Japan		Trip via ECSA	20,000	Cargill
	Stilianos K	55,625	2010	El Dekheila	SE Asia	Ppt	Trip via Black Sea	25,000	Meadway
	Sea Star	56,591	2014	Itaqui	S'pore/Japan	Ppt	Trip	15,000+500,000(BB)	Meadway
	Nord Manatee	57,982	2010	Basuo	China	12 Aug	Trip via Indonesia	12,000	CNR
Pacific	SBI Puma	63,542	2014	CJK	China	15 Aug	Trip via Indonesia	11,000	China Coal Solution
	Jag Rani	56,819	2011	EC India	WC India	15/16 Aug	Trip	13,300	Essar Shipping
	Honey Badger	61,320	2015	Gresik	CJK	Ppt	Trip via Indonesia	17,000	CNR
	Asia Emerald I	58,018	2011	Hazira	PG/S.China	Ppt	m/m 75d/90d	14,000	Tata
	Santa Rita	55,677	2010	Kaohsiung	Pakistan	10 Aug	Trip via Indonesia	8,250	CNR
	Irene	61,299	2016	Lianyungang	SE Asia	Ppt	Trip via Nopac int Grain	11,750	Cargill
	Heilan Rising	56,720	2011	Manila	China	20/21 Aug	Trip via Philippines int Nickel Ore	13,000	AMC
	New London Eagle	63,140	2015	Shanghai	WC India	18 Aug	Trip via Indonesia	9,650	Solebay
	Heilan Spring	56,920	2011	Vung Tao	China	Ppt	Trip via Indonesia int Bauxite	13,000	Huaya

Supramax/Handy Fixtures by Region

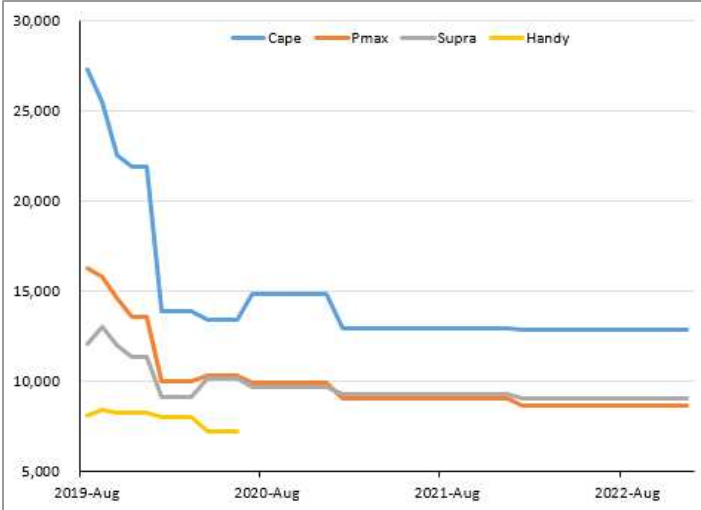
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2019.Jul	77	18	12	107
2019.08.07	21	6	2	29
2019.08.14	10	7	4	21
+/-	▼ 11	▲ 1	▲ 2	▼ 8

Ultramax VS Supramax Fixtures

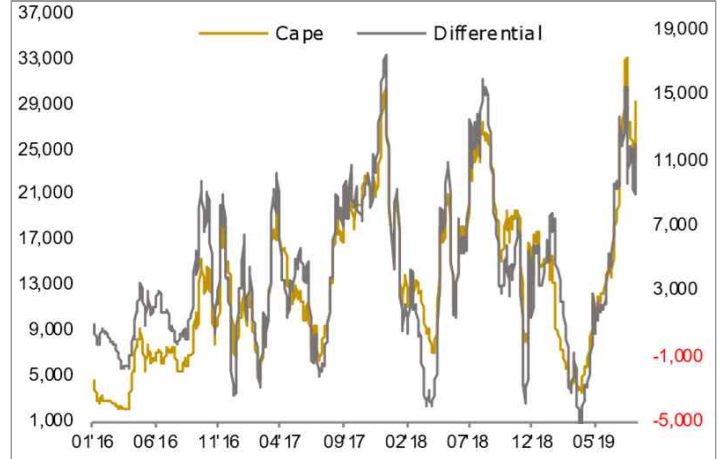
	60~63K	55~58K	Total
2019.Jul	30	52	82
2019.08.07	5	10	15
2019.08.14	4	14	18
+/-	▼ 1	▲ 4	▲ 3

FFA Market (Source : SSY)

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



(자료: SSY)

Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	7-Aug	15-Aug	+/-	7-Aug	15-Aug	+/-
19-Aug	21,400	27,200	▲5,800	21,750	27,500	▲5,750
19-Sep	19,500	25,350	▲5,850	19,750	25,650	▲5,900
19-Oct	18,900	22,400	▲3,500	19,300	22,750	▲3,450
Q4 19	19,250	21,800	▲2,550	19,500	22,100	▲2,600
Q1 20	12,700	13,750	▲1,050	13,100	14,000	▲900
Q2 20	12,600	13,300	▲700	13,000	13,500	▲500
Cal 20	14,200	14,750	▲550	14,500	15,000	▲500
Cal 21	12,400	12,800	▲400	12,700	13,000	▲300

Panamax 4TC (in USD)

Period	Bid			Offer		
	7-Aug	15-Aug	+/-	7-Aug	15-Aug	+/-
19-Aug	14,700	16,200	▲1,500	14,800	16,350	▲1,550
19-Sep	13,600	15,750	▲2,150	13,700	15,900	▲2,200
19-Oct	12,450	14,550	▲2,100	12,550	14,700	▲2,150
Q4 19	12,000	13,500	▲1,500	12,100	13,600	▲1,500
Q1 20	9,200	9,900	▲700	9,300	10,050	▲750
Q2 20	9,700	10,300	▲600	9,800	10,400	▲600
Cal 20	9,250	9,875	▲625	9,400	10,000	▲600
Cal 21	8,600	8,950	▲350	8,750	9,100	▲350

Supramax 10TC (in USD)

Period	Bid			Offer		
	7-Aug	15-Aug	+/-	7-Aug	15-Aug	+/-
19-Aug	11,200	12,000	▲800	11,300	12,200	▲900
19-Sep	11,250	13,000	▲1,750	11,450	13,100	▲1,650
19-Oct	10,900	11,900	▲1,000	11,150	12,100	▲950
Q4 19	10,700	11,300	▲600	10,850	11,450	▲600
Q1 20	8,600	9,050	▲450	8,750	9,200	▲450
Q2 20	9,700	10,000	▲300	9,900	10,250	▲350
Cal 20	9,300	9,650	▲350	9,450	9,700	▲250
Cal 21	9,050	9,200	▲150	9,200	9,300	▲100

Handy 6TC (in USD)

Period	Bid			Offer		
	7-Aug	15-Aug	+/-	7-Aug	15-Aug	+/-
19-Aug	7,750	8,000	▲250	7,900	8,150	▲250
19-Sep	7,900	8,300	▲400	8,100	8,500	▲400
19-Oct	7,750	8,150	▲400	7,950	8,350	▲400
Q4 19	7,600	7,950	▲350	7,800	8,150	▲350
Q1 20	7,100	7,150	▲50	7,300	7,300	-
Q2 20	8,000	8,000	-	8,200	8,250	▲50
Cal 20	7,800	7,850	▲50	8,000	8,000	-
Cal 21	7,650	7,650	-	7,850	7,800	▼50

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	7-Aug	15-Aug	+/-	7-Aug	15-Aug	+/-
Aug 19	8.40	9.50	▲1.10	8.70	10.00	▲1.30
Sep 19	8.30	9.30	▲1.00	8.60	9.60	▲1.00
Q4 19	8.40	8.80	▲0.40	8.60	9.10	▲0.50
Q1 20	7.70	7.70	-	8.10	8.10	-
Cal 20	8.20	8.00	▼0.20	8.70	8.40	▼0.30

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	7-Aug	15-Aug	+/-	7-Aug	15-Aug	+/-
Aug 19	11,700	12,500	▲800	12,200	13,000	▲800
Sep 19	10,950	12,350	▲1,400	11,450	12,850	▲1,400
Q4 19	10,300	11,500	▲1,200	10,800	11,900	▲1,100
Q1 20	8,250	9,000	▲750	8,750	9,500	▲750
Cal 20	8,550	9,300	▲750	8,900	9,800	▲900

Commodity – Spot Price (Source : Global Market Focus, USDA)

Iron Ore Price				Unit: USD/Ton
Date/Type	N.China 58%		Aus 62%	Brazil 65%
	CFR		CIF	CIF
2017	59.08		71.61	87.14
2018	57.44		69.58	90.20
2019-Jun	101.40		108.94	123.47
2019-Jul	110.43		120.24	129.09
M-o-M	▲ 9.04		▲ 11.30	▲ 5.62
8-Aug	80.80		94.50	102.00
15-Aug	77.95		91.50	99.00
+/-	▼ 2.85		▼ 3.00	▼ 3.00

Coal Price							Unit: USD/Ton
Date/Type	Steam Coal				Coaking Coal		
	A.R.A	Richards Bay	Newcastle	Kalimantan	Aus Premium	China Premium	
	CIF	FOB	FOB	FOB	FOB	CFR	
2017	83.73	72.84	88.41	75.97	188.58	188.83	
2018	91.83	78.00	106.95	78.25	207.20	208.43	
2019-Jun	48.36	50.86	69.17	66.95	197.59	203.45	
2019-Jul	57.97	53.86	73.04	66.31	183.06	190.53	
M-o-M	▲ 9.61	▲ 3.00	▲ 3.87	▼ 0.64	▼ 14.53	▼ 12.93	
2-Aug	58.09	51.98	65.45	63.50	164.90	179.40	
9-Aug	55.19	48.83	65.05	61.55	159.00	171.94	
+/-	▼ 2.90	▼ 3.15	▼ 0.40	▼ 1.95	▼ 5.90	▼ 7.46	

Grain Price				Unit: US \$ /bu, 1,000 tons				
Grain Spot Price (Chicago Mercantile Exchange, US \$ /bu)				The U.S Grain Export Volume (,000 tons)				
Date	Soybeans	Wheat	Com	Type	Soybeans	Wheat	Com	Total
2017	953.19	421.87	336.23	Jul	737.10	491.37	629.54	1858.01
2018	892.57	490.08	335.06	18-July	637.50	496.05	578.59	1712.14
8-Aug	852.00	501.50	393.50	25-July	921.28	409.68	704.13	2035.10
15-Aug	839.25	472.00	343.25	1-Aug	961.01	367.60	692.64	2021.25
				8-Aug	1111.68	636.91	707.89	2456.48
+/-	▼ 12.75	▼ 29.50	▼ 50.25	+/-	▲ 150.67	▲ 269.32	▲ 15.25	▲ 435.23

Commodity – Futures (Source : SSY, Barchart)

Iron Ore Futures

Type	7-Aug			13-Aug			(B-A)
	Bid	Offer	Mid (A)	Bid	Offer	Mid (B)	+/-
Aug 19	94.80	95.00	94.90	94.65	94.85	94.75	▼ 0.15
Sep 19	89.15	89.35	89.25	89.00	89.20	89.10	▼ 0.15
Oct 19	86.50	86.70	86.60	86.35	86.55	86.45	▼ 0.15
Q4 19	84.60	84.80	84.70	84.47	84.67	84.57	▼ 0.13
Q1 20	80.45	80.65	80.55	80.20	80.40	80.30	▼ 0.25
Q2 20	77.35	77.55	77.45	77.05	77.25	77.15	▼ 0.30
Cal 20	76.10	76.50	76.30	76.10	76.50	76.30	-
Cal 21	69.80	70.20	70.00	70.75	71.15	70.95	▲ 0.95
Cal 22	66.80	67.20	67.00	67.75	68.15	67.95	▲ 0.95

Steam Coal Futures

Unit: USD/Ton

Type	Newcastle			Richards Bay			Rotterdam		
	8-Aug	15-Aug	+/-	8-Aug	15-Aug	+/-	8-Aug	15-Aug	+/-
Aug 19	67.80	66.35	▼ 1.45	60.00	59.80	▼ 0.20	56.50	56.00	▼ 0.50
Sep 19	70.50	65.70	▼ 4.80	60.40	60.00	▼ 0.40	57.50	57.65	▼ 0.15
Oct 19	71.80	67.20	▼ 4.60	61.25	61.05	▼ 0.20	58.25	58.45	▼ 0.20
Nov 19	72.70	68.65	▼ 4.05	62.40	61.60	▼ 0.80	59.95	59.20	▼ 0.75
Dec 19	73.75	69.65	▼ 4.10	63.10	61.70	▼ 1.40	61.50	59.95	▼ 1.55
Jan 20	75.10	71.20	▼ 3.90	64.70	63.60	▼ 1.10	62.50	60.75	▼ 1.75
Feb 20	75.65	71.85	▼ 3.80	65.45	64.45	▼ 1.00	62.90	61.10	▼ 1.80
Mar 20	75.90	72.30	▼ 3.60	66.35	65.20	▼ 1.15	63.45	61.60	▼ 1.85

Grain FFA Price-CBOT, \$ ¢/bu

	Del Date	2019.09	2019.11	2020.01	2020.03	2020.05
Soybean	8-Aug	865.00	870.00	883.00	896.25	907.50
	15-Aug	863.50	875.75	890.00	902.50	914.00
	+/-	▼ 1.50	▲ 5.75	▲ 7.00	▲ 6.25	▲ 6.50
	Del Date	2019.09	2019.12	2020.03	2020.05	2020.07
Wheat	8-Aug	496.75	498.00	505.75	512.25	516.00
	15-Aug	470.25	475.50	482.00	488.25	493.25
	+/-	▼26.50	▼22.50	▼23.75	▼24.00	▼22.75
	Del Date	2019.09	2019.12	2020.03	2020.05	2020.07
Corn	8-Aug	410.25	417.75	428.00	433.25	436.00
	15-Aug	362.25	372.50	385.00	393.00	399.25
	+/-	▼48.00	▼45.25	▼43.00	▼40.25	▼36.75

Newbuilding Market (Source : MEIC Panel, Clarksons, 언론사종합)

Newbuilding Price									(Mil USD)
TYPE		2016	2017	2018	2019-08-08	2019-08-15	+/-	High 2019	Low 2019
CAPE	180K	43.18	42.45	46.52	50.40	50.41	▲ 0.01	50.41	49.22
	82K	24.42	24.69	26.77	27.79	27.80	▲ 0.01	28.29	27.74
PMAx	77K	23.80	23.95	25.97	26.94	26.94	-	27.31	26.90
	64K	22.77	23.06	24.97	25.64	25.64	-	26.09	25.57
SMAx	58K	22.04	22.15	23.89	24.54	24.54	-	25.11	24.54
	33K	19.42	20.23	22.30	23.04	23.04	-	23.52	22.91

Newbuilding Contract							
DWT	Delivery	Shipbuilder		Buyer		No.	Price(Mil. USD)/Ship
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Order Book										
Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2019	82	2.85	116	7.09	143	11.80	86	20.61	427	42.35
2020	36	1.10	85	5.18	97	7.96	100	22.79	318	37.03
2021+	3	0.11	21	1.31	14	1.18	27	6.54	65	9.13
Total	121	4.07	222	13.57	254	20.94	213	49.94	810	88.52

Fleet Changes						
	2016		2017		2018	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	563	47.03	456	38.31	283	27.33
Cape	104	19.96	75	15.32	50	13.94
Pmax	114	9.42	109	8.84	66	5.48
Supra	217	13.18	178	10.76	87	5.18
Handy	128	4.47	94	3.39	80	2.73
Demolition (B)	397	28.41	221	14.77	60	4.23
Cape	76	12.99	33	6.38	16	2.76
Pmax	111	7.98	50	3.60	3	0.21
Supra	95	4.26	68	3.13	15	0.67
Handy	115	3.18	70	1.66	26	0.59
Net Change (A-B)	166	18.63	235	23.54	223	23.10
End Year	10,882	796.16	11,117	819.70	11,336	842.80
Cape	1,660	316.38	1,702	325.32	1,732	336.50
Pmax	2,468	197.72	2,527	202.96	2,590	208.22
Supra	3,444	188.26	3,554	195.89	3,626	200.40
Handy	3,310	93.81	3,334	95.53	3,388	97.67
Changes (DWT, %)		2.4%		3.0%		2.82%

Sale & Purchase Market (Source : MEIC Panel, Clarksons, 언론사종합)

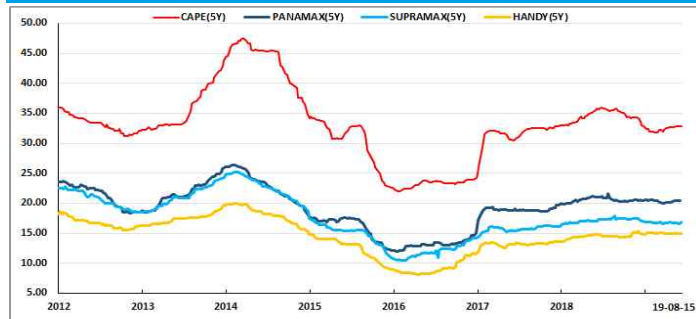
Secondhand Price

(Mil USD)

	TYPE	2016	2017	2018	2019-08-08	2019-08-15	+/-	High 2019	Low 2019
CAPE (180K)	Resale	35.20	41.13	48.07	51.00	50.99	▼ 0.01	51.00	50.41
	5Y	23.14	30.04	34.32	32.79	32.76	▼ 0.03	34.37	31.79
	10Y	13.03	19.54	23.33	22.76	22.72	▼ 0.04	24.17	22.38
PMAX (77K)	Resale	21.84	25.02	26.50	26.93	26.93	-	27.47	26.63
	5Y	12.89	17.90	20.31	20.41	20.40	▼ 0.01	20.58	20.05
	10Y	7.49	12.04	14.48	12.84	12.83	▼ 0.01	13.95	12.51
SMAX (58K)	Resale	19.37	23.46	25.18	25.60	25.60	-	25.79	25.36
	5Y	11.71	15.30	16.94	16.70	16.84	▲ 0.14	17.44	16.60
	10Y	7.16	10.83	12.95	12.13	12.16	▲ 0.03	13.19	12.13
HANDY (33K)	Resale	16.15	19.11	22.06	22.71	22.69	▼ 0.02	22.86	22.47
	5Y	8.86	12.79	14.24	14.89	14.86	▼ 0.03	15.31	14.39
	10Y	5.99	7.78	10.24	9.77	9.59	▼ 0.18	10.95	9.59

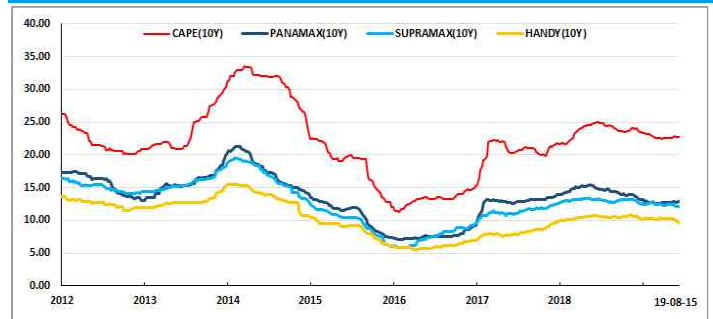
5Y Old Price

(Mil. USD)



10Y Old Price

(Mil USD)

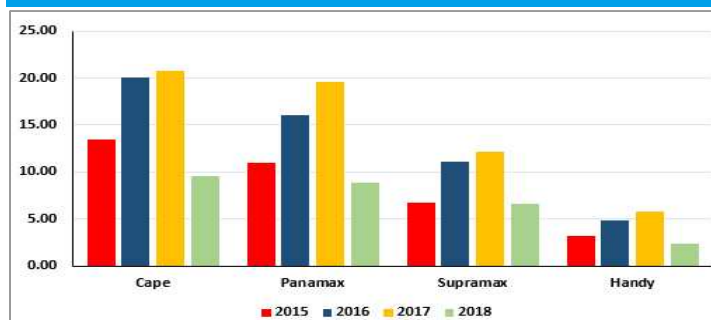


Secondhand Record

Name	DWT	Built	Shipbuilder	Buyer	Price(Mil USD)/Ship
Merit Trader	58,200	2014	Shin Kurushima O	Japan	-
Iris Halo	56,000	2005	Mitsui Tamano	Japan	SR Shipping
Ivan Lopatin	33,324	2010	Yangzhou Ryuwa Shipbuilding	China	-
Sheng An Da 69	32,900	2011	PLA 4807	China	Unknown Chinese
Hedvig Bulker	31,900	2011	Hakodate Dock	Japan	-
BBC Thames	17,300	2008	Hudong Zhonghua	China	Krey Schifffahrts
BBC Rio Grande	17,100	2008	Hudong Zhonghua	China	Krey Schifffahrts

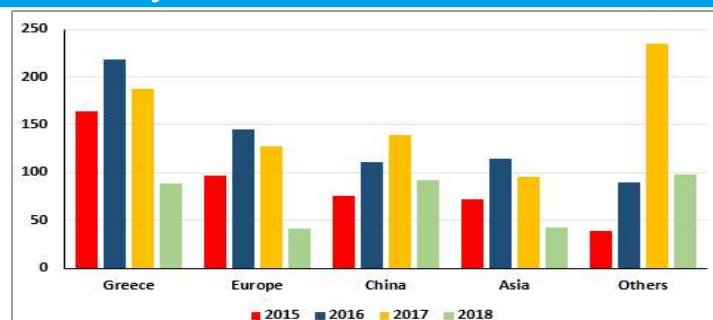
SnP Deal Volume

(Mil. DWT)



SnP Buyer

(No. of Record)



*Others에는 unknown 포함임

Demolition Market (Source : MEIC Panel, Clarksons, 언론사종합)

Demolition

TYPE	2016		2017		2018		2019 Jan	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
CAPE	76	12.99	33	6.38	16	2.76	2	0.38
PMAX	111	7.98	50	3.60	3	0.21	1	0.07
SMAX	95	4.26	68	3.13	15	0.67	0	0.00
HANDY	115	3.18	70	1.66	26	0.59	2	0.06
Total	397	28.41	221	14.77	60	4.23	3	0.51

Demolition Record

Name	DWT	Built	Shipbuilder	Seller	LDT	Price (USD/LDT)	Buyer
-	-	-	-	-	-	-	-

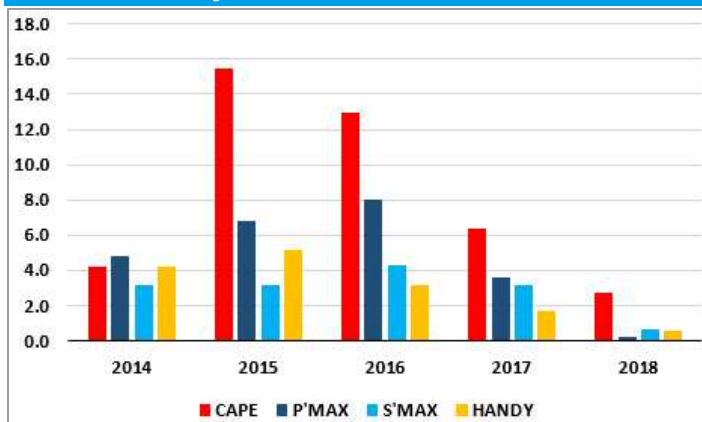
Scrap Price

(USD/LDT)

	2016	2017	2018	2019-08-08	2019-08-15	+/-	2019 High	2019 Low
Bangladesh	262	349	425	390	370	-	445	370
India	258	349	424	370	350	-	430	350
Pakistan	261	353	424	380	360	-	420	360

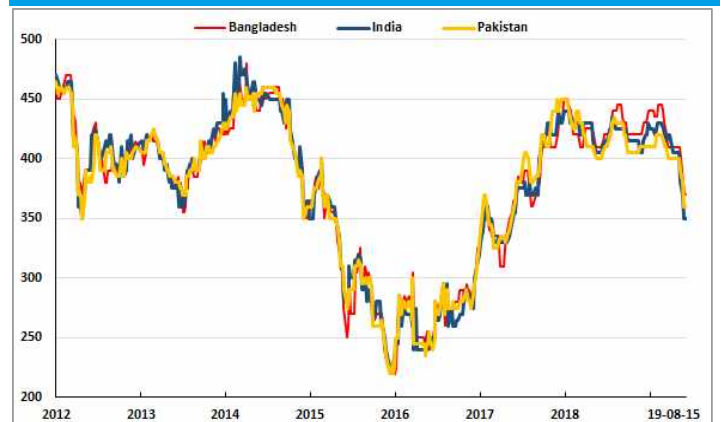
Demolition by Size

(Mil DWT)



Demolition Price Trend

(USD/LDT)



Bunker Market and Weekly News (Source : Petrosport, CME Group, 한국석유공사)

380CST Price Trend

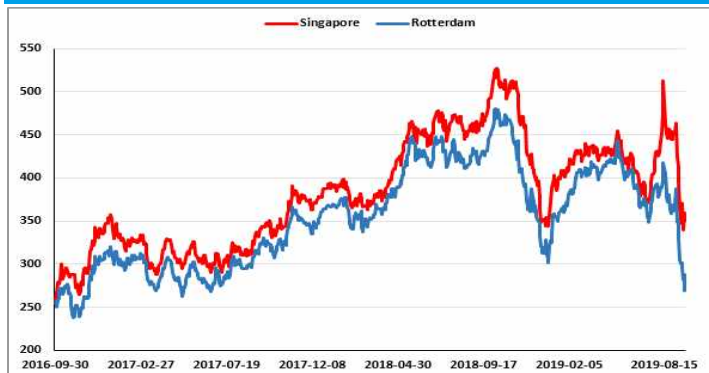
USD/Ton	380CST						
	Busan	Shanghai	Singapore	Fujairah	Panama	Rotterdam	Houston
2017	350	349	329	327	313	307	304
2018	457	451	433	432	417	401	400
8-Aug	443	487	347	367	338	300	299
15-Aug	458	451	350	328	282	269	288
+/-	▲ 15	▼ 36	▲ 3	▼ 39	▼ 56	▼ 13	▼ 11

MGO Price Trend

USD/Ton	MGO						
	Busan	Shanghai	Singapore	Fujairah	Panama	Rotterdam	Houston
2017	526	595	494	327	313	307	304
2018	669	755	637	432	417	401	400
8-Aug	684	-	628	689	615	576	615
15-Aug	670	-	605	687	608	573	613
+/-	▲ 14	-	▲ 19	▲ 15	▲ 8	▲ 24	-

380CST

(USD/Ton)



Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2019.09	2019.10	2019.10	2019.11	Spot
8-Aug	52.54	52.46	57.38	57.04	56.83
9-Aug	54.50	54.37	59.48	59.07	-
12-Aug	54.93	54.85	61.30	60.92	-
13-Aug	57.10	57.10	61.30	60.92	57.76
14-Aug	55.23	55.25	59.48	59.07	59.66
15-Aug	54.47	54.42	58.23	57.79	58.33
+/- (전주대비)	▲ 1.93	▲ 1.96	▲ 0.85	▲ 0.75	▲ 1.50

Weekly News

<중국 철광석 선물가격, 주간 최대 하락폭>

- ▶ 메이저 광산들의 공급량이 안정화되며 중국 선물 시장에서 철광석 가격이 16개월 이래 주간 최대 하락폭을 기록
- ▶ 중국 선물거래소에서 가장 거래량이 많은 '20년 1월물' 가격이 9일 기준 628위안 기록하며 전날보다 5.4% 하락

<인도 6월 석탄 수입, 비원료탄 가격 약세로 증가>

- ▶ 인도의 지난 6월 중 석탄 수입이 2,414만 톤을 기록하며 지난해 동월 1,875만 톤에 비해 증가(28.7%)
- ▶ 이는 주로 최근 국제시장에서 비원료탄 가격이 약세를 보이고 있는 점이 가장 큰 요인으로 보임

<브라질, 올해 말 대두 재고 전망>

- ▶ 중국 구매가 증가하면서 브라질의 올해 말 대두 재고가 사상 최저 수준(260만 톤)을 보일 것이라 전망
- ▶ 한편 올해 대두 수출은 7,200만 톤으로 전망됐으며, 지난 1~7월 중 브라질 대두 수출은 5,190만 톤으로 집계됨

<미국 7월 대두 크러시 물량, 전월대비 급증>

- ▶ 지난 7월 미국 대두 크러시 물량이 1억6,809.3만 부셀을 기록하며 시장전망치를 크게 상회하는 호조를 보임
- ▶ 이는 전월의 1억4,884만 부셀에 비해 12.94%, 전년동월 1억6,773만 부셀에 비해 0.22% 각각 증가한 것

Port Congestion Statistics (Source : Global Ports)

Port Congestion

Average Delay Days							
Date/Country	Australia	China	India	Indonesia	Brazil	S.Africa	Average
Jul	4.1	1.8	2.8	2.4	4.7	4.6	2.57
7-Aug	3.9	1.9	2.2	2.8	3.6	3.3	2.42
14-Aug	3.1	2.7	2.7	3.4	3.6	4.0	2.47
+/-	▼ 0.8	▲ 0.8	▲ 0.5	▲ 0.6	-	▲ 0.7	▲ 0.05

Number of Vessels Waiting at Ports (C=Cape, P=Pmx)							
Date/Country	World (C)	Brazil (C)	China (C)	S.Africa (C)	Australia (C)	Australia (P)	
Jul	151	30	32	8	73	45	
7-Aug	148	24	35	4	79	29	
14-Aug	145	25	45	8	58	30	
+/-	▼ 3	▲ 1	▲ 10	▲ 4	▼ 21	▲ 1	

Number of vessels due at Australian Ports within next 14 days				
Date/Type	Cape	Panamax	Supramax	Handy
Jul	118	107	23	6
7-Aug	94	112	22	1
14-Aug	107	118	29	3
+/-	▲ 13	▲ 6	▲ 7	▲ 2

Coal Congestion Days									
Loading Ports									
Country	Australia					Indonesia			
Date/Ports	Dalrymple Bay	Gladstone	Hay Point	Newcastle (Koorang)	Port Kembla	Taboneo	Muara Pantai	Samarinda	Adang Bay
Jul	12.5	11.8	7.5	4.5	1.2	4.3	2.0	7.5	2.0
7-Aug	12.0	15.5	5.5	3.5	0.0	2.5	1.0	11.5	2.0
14-Aug	12.5	7.5	2.0	3.5	0.0	4	0.0	9.5	1.5
+/-	▲ 0.5	▼ 8	▼ 3.5	-	-	▲ 1.5	▼ 1.0	▼ 2.0	▼ 0.5

Coal Congestion Days								
Discharge Ports								
Country	China				India			
Date/Ports	Xingang (Coke)	Xingang (Coal)	Rizhao	Zhanjiang	Ennore	Mormugoa	Paradip (Thermal)	Tuticorin
Jul	0.0	2.9	1.4	3.4	9.7	0.6	14.8	0.4
7-Aug	0.0	2.0	0.0	6.5	0.0	0.0	11.5	5.0
14-Aug	0.0	1.5	4.0	3.0	0.0	5.0	15.0	3.0
+/-	-	▼ 0.5	▲ 4.0	▼ 3.5	-	▲ 5.0	▲ 3.5	▼ 2.0

Iron Ore Congestion Days											
Loading Ports											
Country	Australia					India	Brazil				
Date/Ports	Dampier	Geraldton	Port Hedland	Port Kembla	Port Walcott	Vizag	Guaiba Island	PDM (Pier 3, N)	PDM (Pier 3, S)	Tubarao (N. Pier 1)	Tubarao (Pier 1, S)
Jul	3.3	3.4	5.7	0.0	4.5	3.6	7.6	8.8	11	6.5	9.6
7-Aug	3.5	2.5	5.5	0.0	4.0	0.0	2.0	3.0	6.5	6.5	7.0
14-Aug	4.0	0.5	4.5	0.0	6.5	0.0	6.5	1.5	4.0	4.5	7.0
+/-	▲ 0.5	▼ 2.0	▼ 1.0	-	▲ 2.5	-	▲ 4.5	▼ 1.5	▼ 2.5	▼ 2.0	-

Iron Ore Congestion Days									
Discharge Ports									
Country	China								
Ports	Belun (Ningbo)	Qingdao	Caofeidan	Xingang (Tianjin)	Rizhao	Lanshan	Lianyungang	Bayuquan	Zhangjiang
Jul	1.6	2.9	1.9	2.5	0.8	3.8	1.0	3.8	3.5
7-Aug	1.5	5.0	0.0	2.0	0.0	9.5	3.0	3.0	6.5
14-Aug	3.5	4.0	1.0	3.0	5.5	9.5	6.5	1.5	3.0
+/-	▲ 2	▼ 1.0	▲ 1	▲ 1	▲ 5.5	-	▲ 3.5	▼ 1.5	▼ 3.5

KOBC Freight Panelist



ILDO CHARTERING CORP.

Rm2230, gwanghwamun officia bldg, #163, jongno-gu, seoul, Korea
E: ops@insshipping.com
TEL: 82-02-364-3644 AREA: Pmx



JANGSOO SHIPPING CO., LTD.

503, gwacheon officetel, 1-14 byeoryang-dong, gwacheon-city, Korea
E: shipping@jangintl.co.kr
TEL: 82-02-6245-4300 AREA: Cape, Pmx



DAESANG SHIPPING CO., LTD.

1307, doosan we've pavilion 81 sambong-ro, jongno-gu, seoul, Korea
E: dry@daesangship.com
TEL: 82-02-6237-1100 AREA: Cape



BASIM CHARTERING CORP.

Rm1004 samryung bldg, 50-2 seosomun-dong, jung-gu, seoul, Korea
E: cape@basimchart.com
TEL: 82-02-3789-7613 AREA: Cape



ACE CHARTERING CORP.

13F, donghwa bldg, 58-7, seosomun-dong, jung-gu, seoul, Korea
E: ace@acechartering.com
TEL: 82-02-755-2100 AREA: Pmx



ARA SHIPPING CO., LTD

13F, donghwa bldg, 58-7, seosomun-dong, jung-gu, seoul, Korea
E: chartering@araship.com
TEL: 82-02-739-7766 AREA: Smx, Hdy



KAYA SHIPPING CO., LTD

Rm302, koreanre bldg, 80, soosong-dong, jongno-gu, seoul, Korea
E: handy@kayasel.co.kr
TEL: 82-2-738-9111 AREA: Smx, Hdy



MARS CO., LTD.

Room 2227, gwanghwamun officia bldg., #163, sinmunno 1-Ga, jongno-gu, seoul 110-999, Korea
E: handy@mars7.co.kr
TEL: 82-2-736-4755 AREA: Smx, Hdy



INTERLINK

Room 1827, kwanghwamun officia bldg, 163, shinmunno 1-ga, jongno-gu, seoul, Korea
E: interlink@interlink.sea.co.kr
TEL: 82-2722-8220 AREA: Pmx



OCEAN ROBIN SHIPPING HOLDING CORP.

Rm718-719, mansion b, chao wai soho, no.6/yi, chao wai st, chao yang district, beijing, China
E: hdy@oceanrobin.cn
TEL: 86-10-5878-4588 AREA: Pmx, Smx, Hdy



MARITIME SHIPBROKERS CO., LTD

43 thai cc tower, 35th fl., south sathorn road yannawa, sathorn bangkok 10120 Thailand
E: fix@mshipbrokers.com
TEL: 66-2-672-3826(27) AREA: Smx, Hdy



GREATWALL INTERNATIONAL MARINE LTD.

Room 617, block a, chengjian plaza, no.18, beitaipingzhuang road, haidian district, beijing, China
E: broking@gwshipping.net
TEL: 86-10-8833-2720 AREA: Smx



MERCHANT SHIP BROKERS

Room 809, kun tai international mansion bldg 1, yi no.12, chaowai street, chaoyang district, beijing 100020, China
E: chartering@merchantship.com.cn
TEL: 86-10-5879-0689 AREA: Smx



WONSILD

1-2 20F guangdong finance building, 88-91 connaught road west, Hong Kong
E: dry@wonsild.com
TEL: 852-2548-9899 AREA: Pmx, Smx

KOBC Freight Panelist



FLASHIP PTE LTD

8 eu tong sen street, #15-87, the central,
Singapore 059818
E: cape@ildochtrg.co.kr
TEL: 65-6225-7302 AREA: Cape



M.I.T CHARTERING & AGENCE CO., LTD.

10F, no.100, section 3, minsheng east road,
taipei, Taiwan R.O.C.
E: handysupra@mittpe.com.tw
TEL: 886-2-2712-5363 AREA: Cape, Pmx, Smx



MAX-BRIDGE CO., LTD.

10F-4, no. 65, sung teh road, taipei 110,
Taiwan
E: dry@max-bridge.com.tw
TEL: 886-2-23462077 AREA: Smx, Hdy



GOOD TURN TRANSPORTATION LTD.

10th floor, no. 34, nanking E. road, section 1
taipei, Taiwan, R.O.C
E: ct@goodturn.com.tw
TEL: 886-2-2567-0701 AREA: Smx, Hdy



HOWE ROBINSON PARTNERS, SHANGHAI

Room 1508-10, shanghai times square, 93
huai hai zhong road, shanghai 200021,
China
E: hrs.hdy@howerobinson.com
TEL: 86-2310-0188 AREA: Pmx, Hdy



MU-PROGRESSIVE SHIPPING

Ship Research building, Room 709-710, 600
Minsheng road, Pudong New Area, Shanghai
200135-P.R China
E: shipping@muprogressive.com
TEL: 86-21-6164-9918 AREA: Pmx



OPTIMA INTERNATIONAL SHIPBROKING SERVICES SHANGHAI OFFICE

Ship Research building, Room 709-710, 600
Minsheng road, Pudong New Area, Shanghai
200135-P.R China
E: charteringchina@optimashipbroking.com
TEL: 86-21-5885-2977 AREA: Smx



SEA PROSPER LIMITED

Room 7F, 7th Floor, Qian Jiang Tower,
No.971 Dong Fang Road, PuDong New
District, Shanghai, China
E: beijing.handy@seaprospertld.com
TEL: 86-21-3319-1025 AREA: Smx, Hdy



LN STEAMSHIP

Platinum28, 28 Genting Lane #04-03
Singapore 349585
E: LN@LNsteamship.com.sg
Tel: (65) 6446-7622 Area: Smx, Hdy



ARGO ORIENTAL SHIPPING LIMITED

Room 1202, Building A, Sanlitun SOHO, No.8
Gongti Beilu, Chaoyang District, Beijing, China
E: bulk@argo-oriental.com
TEL: 86-10-8468-3100 AREA: Pmx, Smx, Hdy



EVER SHINE CONSULTING CO., LTD.

Room 2201, Jiangnan Shipyard Building, 600
Luban Road, Shanghai, 200023, China
E: capepmx@evershineconsult.com
TEL: 86-21-5383-0189 AREA: Cape, Smx

KOBC S&P Panelist



GYRO MARITIME CO., LTD

Rm1132, gwanghwamun officia bldg, #163,
jongno-gu, seoul, Korea
E: snp@gyromaritime.co.kr
TEL: 82-2-723-2363
AREA: Newbuilding, Secondhand



STL GLOBAL

101-1401, Lotte Castle President, 109, Mapo-daero,
Mapo-gu, Seoul, Korea
E: snp@stlkorea.com
TEL: 82-2-776-0840
AREA: Newbuilding, Secondhand



HANBADA CORPORATION

Rm803, korean Reinsurance Bldg., 68,
Jong-ro 5-gil, Seoul, Korea
E: rich@hanbada.kr
TEL: 82-2-720-8874
AREA: Newbuilding, Secondhand



HANWON MARITIME CO., LTD

19F, Wise Tower, 17, Sejong-daero, Jung-gu,
Seoul, Korea
E: Project@iHanwon.com
TEL: 82-2-2176-1101
AREA: Secondhand



KIMS MARITIME CO., LTD

101-2403, brown stone seoul, 355,
jungnim-dong, jung-gu, seoul, Korea
E: snp@kimsmaritime.co.kr
TEL: 82-2-732-3237
AREA: Newbuilding, Secondhand



REPKO

6th fl., Saerona Bldg., 59, Gangnam-daero
79-gil, Seocho-gu, Seoul, Korea
E: repko@repkoship.com
TEL: 82-02-723-6253
AREA: Newbuilding, Secondhand



HAIDELY SHIPPING

Room 418 Qianjiang Tower, No.971
Dongfang Road, Shanghai, China
E: ships@haidely.com
TEL: 86-21-5133-6298
AREA: Newbuilding, Secondhand



MAXMART SHIPPING & TRADING CO., LTD

16F-2, No.77, Sec.2, Dun Hua S.Rd., Daan
District, Taipei 10682, Taiwan
E: snp@maxmart.com.tw
TEL: 886-2-2707-7979
AREA: Secondhand



CLICK MARITIME LIMITED

2007B, 20/F., World Wide House, No.19 Des
Voeux Road, Central, Hong Kong
E: project@clickships.com
TEL: 852-2905-1978
AREA: Newbuilding, Secondhand



HIT MARINE COMPANY LTD.

Room 809, East Building, 2218 Hunan Road,
Pudong, shanghai, China
E: lisheng@hitco.com.cn
TEL: 86-21-5820-3737
AREA: Newbuilding, Secondhand



WIRANA SHIPPING CORPORATION

20 collyer quay, #09-02 tung centre,
Singapore 049319
E: wirana@wirana.com.sg
TEL: 65-6227-0115
AREA: Demolition



PIONEER SHIPBROKERS (VIETNAM)

Pioneer House, No.32 Ngan Long Villas,
Nguyen Huu Tho Street, Phuoc Kien Ward,
Nha Be District, Ho Chi Minh, Vietnam
E: snp@pioneershipbrokers.com.vn
TEL: 84-8-3781-7289
AREA: Secondhand



GMS KOREA

CEO Suite #6, 15th Floor, Kyobo Building, 1
Jongro, Jongro-gu, Seoul, Korea
E: snp@gmsinc.net
TEL: 82-2-2010-8820
AREA: Demolition



HARVEST SHIPBROKERS PTE. LTD.

Room 2602, Merchants Tower, No. 161
Lujiazui East Road, Pudong, Shanghai, China
E: snp@harvest-ship.com
TEL: 86-21-6868-5152
AREA: Newbuilding, Secondhand

KOBC S&P Panelist



SSY SINGAPORE

50 Raffles Place #14-01/02 Singapore Land Tower Singapore (048623)
E: ssysnp@ssysin.com.sg
TEL: 65-6854-7123
AREA: Newbuilding, Secondhand



FOROCEAN SHIPTRADING

Room 1208, Tongsheng Tower, 458 Fushan Rd. Pudong District, Shanghai, China
E: snp@forocean.net
TEL: 86-21-5081-6582
AREA: Newbuilding, Secondhand



RESHAMWALA SHIPBROKERS

7-A pil court, 111 maharshi karve road, churchgate, mumbai - 400 036, India
E: chartering@reshamwalashipbrokers.com
TEL: 91-22-6131-7000
AREA: Newbuilding, Secondhand



Seasure Shipbroking

Lyric House, 149 Hammersmith Road, London
E: seasure@seasure.co.uk
TEL: 44-20-3327-9750
AREA: Newbuilding, Secondhand



McQuilling Brokerage Partners Asia Pte Ltd

8 TEMASEK BOULEVARD, #21-02 SUNTEC TOWER 3, Singapore
E: snp.sg@mcquilling.com
TEL: 65-6324-2555
AREA: Newbuilding, Secondhand